



AUTHOR'S **BIO**

Dr Thein Zaw is the Executive Vice Chairman and Founder of Shwe Rural and Urban Development Bank Ltd (SHWE Bank). Before he joined SHWE Bank in December 2014, he held the position of Vice Chairman cum Founder at Construction, Housing and Infrastructure Development Bank. He is a highly respected and valued banker with an impressive career span of 40 years in banking and finance industry.

He retired as Head of Financial Institutions Supervision Department from Central Bank of Myanmar in 2013 and has since switched to private banking sector to be a bank founder.

Dr Thein Zaw's previous prestigious role included Member of Board of Directors at Central Bank of Myanmar from 2007 to 2010.

He is married with two daughters. He is contactable at zawyangon@gmail.com. You can connect with Dr. Thein Zaw at

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Kyi Aye
Governor (1992-1998)
Central Bank of Myanmar

Foreword

The banking industry of Myanmar has been undergoing a transformation from traditional to digital banking system, achieving a major milestone in the history of Myanmar banking industry.

At this particular time, I had an opportunity to read "Evolution of Money and Banking in Myanmar" written by Dr. Thein Zaw. I found that he had written and presented the book by conducting an extensive research of historical milestones accomplished from the time money and banking first came into existence in Myanmar. It is a dissertation which was prepared by the author for a Master's Degree of the Yangon Institute of Economics, and I perceive it would be a good reference for the future generation.

It should be noted that the book has come out at a time when books on Myanmar's banking and financial industry are scarce. A book on Myanmar's money and banking industry in English would, without a doubt, assist in enabling researchers from both local and abroad to have access to the much-needed information on this subject.

The author has covered information and data for a period from the ancient Pyu era up to 2004 and his efforts are very much appreciated. I am certain that it would also be useful to keep the book at libraries of universities and banks.

Contents

Foreword	7
Chapter 1 Introduction	9
Chapter 2 History of Money in Myanmar	13
Chapter 3 History of Banking in Myanmar	29
Chapter 4 The Banking System Under a Market Oriented Economy	69
Chapter 5 Monetary Policy in Myanmar	81
Chapter 6 Myanmar's Participation in the Regional and International Financial Institutions	97
Chapter 7 Conclusion	107
References	111
Appendices	113